SENATE BILL 473

By Powers

AN ACT to amend Tennessee Code Annotated, Section 55-3-126, relative to motor vehicle liens.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-3-126(f)(1), is amended by deleting the first sentence and substituting instead the following:

A first lienholder or the first lienholder's designee may file an application for motor vehicle temporary lien with the secretary of state.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.